FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 Nome and Ad | esponses | <i>)</i> | | | | | | | | | | | | | |
|---|-----------------|--|---|---|------------------------------|--|---|--|--------------------|--|--|---|---|--|------------------------------------|
| Name and Address of Reporting Person * Harvey Jimmie | | | | 2. Issuer Name and Ticker or Trading Symbol Fortress Biotech, Inc. [FBIO] | | | | | - | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner | | | | | |
| (Last) (First) (Middle) C/O FORTRESS BIOTECH, INC., 1111 KANE CONCOURSE SUITE 301 | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2022 | | | | | - | Office | r (give title belo | w) | Other (specify be | ow) | | |
| BAY HARBOR ISLAND, FL 33154 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | - | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acqu | | | | | | Acquii | ired, Disposed of, or Beneficially Owned | | | | | |
| (Instr. 3) Da | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, in | | f Code (Instr. 8) | | 4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5) | | of (D) | Beneficia Reported | nt of Securities ally Owned Following I Transaction(s) | | Ownership Form: | Beneficial | |
| | | | | (Month/Day/Year) | | Code | VA | mount | (A) or (D) | Price | (Instr. 3 and 4) | | | \ / | Ownership (Instr. 4) |
| COMMON S VALUE \$0.0 | | , PAR | 01/01/2022 | | | A | 10 | 00,000 | A | \$ 0 | 850,000 |) (2) | | D | |
| | | | | Derivative Sec | | - | contain the forn ed, Dispo | ed in the displayed of, of the | his for ays a o | m are curren | not requ tly valid | | spond unle rol numbe | ss | 474 (9-02) |
| 1. Title of 2. Derivative Con- | | 3. Transaction Date (Month/Day/ | 3A. Deemed Execution Day Year) any | 4. Transaction Code Year) (Instr. 8) | | i. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Tit | le and unt of | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | of 10. Ownersh Form of | 11. Natur | |
| (Instr. 3) Price | e of ivative | (монил дау/ | | | S A (A C o (I | Derivative Securities Acquired A) or Disposed of (D) Instr. 3, | | Day/ Ye | ar) | Unde Secur (Instr 4) | | | Beneficially Owned Following Reported Transaction | Derivativ Security: Direct (D or Indirect | Beneficia Ownersh (Instr. 4) |

| | Relationships | | | | | |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Harvey Jimmie C/O FORTRESS BIOTECH, INC. 1111 KANE CONCOURSE SUITE 301 BAY HARBOR ISLAND, FL 33154 | X | | | | | |

Signatures

| /s/ Samuel Berry, Attorney-in-Fact | 04/29/2022 |
|------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One-third of the shares will vest on each of January 1, 2023, 2024 and 2025, subject to continued service. The reporting person elected to defer 100% of these restricted
- shares pursuant to the issuer's Deferred Compensation Plan for Directors and instead received deferred share units that are subject to the same vesting conditions. Vested deferred shares will be delivered to the reporting person in January of the year following the reporting person's termination of service, or earlier upon his death or change in
- (2) The total holdings include 800,000 shares of deferred restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.