



**FORTRESS BIOTECH, INC.**  
**2 Gansevoort Street, 9<sup>th</sup> Floor**  
**New York, New York 10014**

May 26, 2020

Securities and Exchange Commission  
Department of Corporation Finance  
Washington, D.C. 20549  
Attn: Timothy Buchmiller

Via: *EDGAR Submission*

Re: Fortress Biotech, Inc.  
Registration Statement on Form S-3  
Filed July 6, 2018  
File No. 333-238327

Ladies and Gentlemen:

Fortress Biotech, Inc. (the "Company"), hereby requests that the effective date for the Registration Statement referred to above be accelerated so that it will be declared effective at 4:01 p.m. (ET) on May 26, 2020 or as soon as practicable thereafter, pursuant to Rule 461 of the Securities Act of 1933, as amended.

The Company acknowledges that (i) should the Commission or the staff of the Commission, acting pursuant to delegated authority, declare the filing effective, such declaration does not foreclose the Commission from taking any action with respect to the filing; (ii) the action of the Commission or the staff of the Commission, acting pursuant to delegated authority, in declaring the filing effective, does not relieve the Company from its full responsibility for the adequacy and accuracy of the disclosure in the filing; and (iii) the Company may not assert the declaration of effectiveness as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

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Please contact me with any questions or comments at (781) 652-4500. Thank you for your assistance with this filing.

Sincerely,

/s/ Lindsay A. Rosenwald, M.D.  
Lindsay A. Rosenwald, M.D.  
Chairman of the Board of Directors,  
President and Chief Executive Officer

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